

**OPINION OF THE MANAGEMENT BOARD  
OF THE EUROPEAN CHEMICALS AGENCY  
ON THE FINAL ANNUAL ACCOUNTS  
FOR THE YEAR 2011**

(Document adopted by the Management Board)

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THE MANAGEMENT BOARD,

Having regard to Regulation (EC) No 1907/2006 of the European Parliament and of the Council of 18 December 2006 concerning the Registration, Evaluation, Authorisation and Restriction of Chemicals (REACH), establishing a European Chemicals Agency, amending Directive 1999/45/EC and repealing Council Regulation (EEC) No 793/93 and Commission Regulation (EC) No 1488/94 as well as Council Directive 76/769/EEC and Commission Directives 91/155/EEC, 93/67/EEC, 93/105/EC and 2000/21/EC, and in particular Article 97 thereof,

Having regard to the Agency's Financial Regulation adopted on 24 September 2008 (MB/53/2008) repealing the Financial Regulation applicable to the budget of the European Chemicals Agency adopted by the Management Board on 17 December 2007, and in particular Article 83(2) thereof,

Whereas

1. On receipt of the Court of Auditors' observations on the Agency's Provisional Annual Accounts, pursuant to Article 129 of Regulation (EC, Euratom) No 1605/2002, the Executive Director shall draw up the Agency's Final Annual Accounts under his own responsibility and forward them to the Management Board for an opinion.
2. The Management Board shall deliver an opinion on the Agency's Final Annual Accounts.
3. By 1 July of the following year at the latest, the Executive Director shall send the Final Annual Accounts, together with the opinion of the Management Board, to the European Parliament, the Council, the Commission and the Court of Auditors.

HAS DECIDED TO GIVE THE FOLLOWING OPINION:

The Management Board notes that the European Court of Auditors in its observations on the provisional accounts has made no reservation concerning the implementation of the European Chemicals Agency's annual budget for 2011.

On the basis of the examination of the Final Annual Accounts, submitted to it on 19 June by the Executive Director, and on the basis of the Court's observations, the Management Board has obtained sufficient assurance in order to conclude that the accounts for the year 2011, taken as a whole, present a true and fair view of the Agency's financial position as at 31 December 2011 and properly reflect the implementation of the Agency's budget for the year 2011.

The Management Board notes that it has agreed with the Executive Director in the context of the annual work programme on an annual ceiling of 15% of the total budget for carry overs which was met in 2011. The Board takes note of the comments made by the Court of Auditors on the carry over rate. The Board supports the Executive Director's efforts to implement the Court's comments.

Done at Helsinki, 20 June 2012.

*signed*

Thomas JAKL

Chairman of the Management Board